

Mint of the United States at Philadelphia, Pa.,

COINER'S DEPARTMENT,

March 24th 1888.

Hon Daniel M. Fox
Superintendent
Sir

Referring to the Director's letter relative to entering all coins struck upon the Coinage report, I have the honor to state that to my mind it is impracticable, assuming the reports to be official.

Plangets ready for the Coinage are of three kinds, those heavy of standard, standard and those light of standard, but all within the legal tolerance of weight.

It has been the practice for years to deliver masses of coin to the Superintendent, not only correct in count but correct in weight,

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that is, for example a \$1000 draft in Silver Dollars when ready for delivery, weighs exactly the legal weight prescribed for deliveries in bulk, to-wit; $859 \frac{375}{1000}$ ozs.

To do this requires the proper mixing of the three kinds struck, this will naturally leave some of one kind or other over to remain in the Coiners possession as bullion, until another delivery is being made up, when they are utilized.

The principle always heretofore followed, is that to properly enter coin upon the Coinage Statement it should be regularly delivered to the Superintendent, making the Statement and the entries on the books agree. Under the circumstances, I am somewhat in

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doubt to know how the Proof Coin to be supplied direct from this department at the face value, is to be entered upon the Coinage report, as they would not be delivered to the Superintendent, or entered upon the books. The Proof Coins are regularly delivered like other coinage through the Superintendent, and sold and accounted for with a profit by the Medal Clerk, so it will be seen that to accommodate the Bureau without paying the premiums, the only feasible way to procure them is through this Department as bullion.

If it is deemed desirable, an account of the number of proof coins exchanged in this way can be kept, and sent to the Department

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without in any way interfering with the regular coinage reported, but to report the number of pieces struck would make confusion in the coinage reports because some of them struck as reported would not possibly be delivered for some time to come.

However, I am anxious and willing to obey instructions that may be given me, but desire if possible to do it in such a manner as would avoid complications in accounts.

You have two requisitions for Proof Coin at the par value omitting the premium now on hand, what shall I do in the presence of the statement I have made -

Very Respectfully,
W. J. Steel

Chimney

Mint of the United States at Philadelphia, Pa.,

COINER'S DEPARTMENT,

March 24, 1888.

W. S. Steel.

Coiner.

Relative to entering all
coins struck upon Monthly
Coinage report.



No. of Enclosures,.....

[Abstract:] Relative to entering all coins struck upon Monthly Coinage Report.

Mint of the United States at Philadelphia, Pa.,
Coiner's Department,
March 24, 1888

Hon. Daniel M. Fox,
Superintendent

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Referring to the Director's letter relative to entering all coins struck upon the coinage report, I have the honor to state that to my mind it is impracticable, assuming the report to be official.

Planchets ready for the coinage are of three kinds, those heavy of standard, standard and those light of standard, but all within the legal tolerance of weight.

It has been the practice for years to deliver masses of coin to the Superintendent, not only correct in count but correct in weight, that is, for example a \$1000 draft in Silver Dollars when ready for delivery, weighs exactly the legal weight prescribed for deliveries in bulk, to-wit: 859 375/1000 ozs. To do this requires the proper mixing of the three kinds struck, this will naturally leave some of one kind or other over to remain in the Coiner's possession as bullion until another delivery is being made up, when they are utilized.

The principle always heretofore followed, is that to properly enter coin upon the Coinage Statement it should be regularly delivered to the Superintendent, making the statement and the entries on the book agree. Under the circumstances, I am somewhat in doubt to know how the Proof Coin to be supplied direct from this department at the face value, is to be entered upon the Coinage Report, as they would not be delivered to the Superintendent, or entered upon the books. The Proof Coins are regularly delivered like other coinage through the Superintendent, and sold and accounted for with a profit by the Medal Clerk, so it will be seen that to accommodate the Bureau without paying the premiums, the only feasible way to procure them is through this Department as bullion.

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NARA RG104, Entry 1, Box 151

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Very Respectfully,
W.S. Steel
Coiner